

Christ Church Cathedral  
2022 CONSOLIDATED Budget Summary; For Feb 17th Review Meetings

DRAFT

* 2021 actuals are DRAFT		CONSOLIDATED		2022 DRAFT BUDGETS		
		2021 Actuals *	2021 BUDGET	Consolidated	Operating	Restricted
<b>OPENING FUND BALANCES : (2022 DRAFT)</b>		1,456,763	1,456,763	1,558,645	264,482	1,294,163
<b>REVENUE</b>						
Offerings & Fees		633,010	680,959	700,250	660,000	40,250
Bequests		84,381	50,000	210,000	210,000	0
Special Revenue Initiatives		109,041	10,000	22,000	22,000	0
Investment Income		113,413	85,945	108,945	65,952	42,993
Facilities Usage		148,030	138,612	143,637	143,637	0
Other Income & Fundraising		210,617	117,000	90,615	7,540	83,075
<b>TOTAL INCOME</b>		<b>1,298,492</b>	<b>1,082,516</b>	<b>1,275,447</b>	<b>1,109,129</b>	<b>166,318</b>
<b>EXPENSES</b>						
Compensation Expenses		723,175	752,143	851,227	825,477	25,750
Diocesan Assessment		186,241	186,241	136,624	136,624	
Parish Programs		206,171	178,315	266,588	41,450	225,138
Property Costs		100,320	86,845	87,512	68,762	18,750
Administration & Operations		69,608	76,518	94,968	94,968	0
<b>TOTAL EXPENSES</b>		<b>1,285,515</b>	<b>1,280,062</b>	<b>1,436,919</b>	<b>1,167,281</b>	<b>269,638</b>
<b>EXCESS (DEFICIENCY) from Operations</b>		<b>12,977</b>	<b>(197,546)</b>	<b>(161,472)</b>	<b>(58,152)</b>	<b>(103,320)</b>
<b>Other (incl Fund transfers)</b>						
UNREALIZED investment gain(loss)		108,750				
Fund Transfers					7,500	(7,500)
Victoria Foundation Endowment		(19,845)		(52,500)	(52,500)	
Total Other:		88,905	0	(52,500)	(45,000)	(7,500)
<b>NET EXCESS (DEFICIENCY)</b>		<b>101,882</b>	<b>(197,546)</b>	<b>(213,972)</b>	<b>(103,152)</b>	<b>(110,820)</b>
<b>CLOSING FUND BALANCES : (2022 DRAFT)</b>		<b>1,558,645</b>	<b>1,259,217</b>	<b>1,344,673</b>	<b>161,330</b>	<b>1,183,343</b>